AOPL HAILS SENATE PASSAGE OF KEYSTONE XL BILL

WASHINGTON, DC - The Association of Oil Pipe Lines (AOPL) hailed U.S. Senate passage today of legislation authorizing the Keystone XL pipeline. The Keystone XL pipeline will provide American workers with good-paying jobs, consumers with access to lower-priced energy, communities with safer energy transportation, the environment with cleaner energy transportation and the country with more energy from a stable and secure partner.

“Today’s Senate approval reflects continued strong public support for the Keystone XL pipeline,” said Andy Black, AOPL President and CEO.

Construction of the Keystone XL pipeline will provide over 42,000 U.S. jobs and $2.1 billion in U.S. worker payroll, according to the U.S. State Department. While Keystone XL will support 6,800 construction jobs with $420 million in payroll, it will also lead to 4,600 manufacturing jobs with $309 million in payroll, 4,400 jobs in trade with $172 million in payroll, 2,200 jobs in finance and insurance with $131 million in payroll, 5,100 jobs in other professional services with $343 million in payroll, 2,700 jobs in health services with $141 million in payroll, and 5,700 jobs in food and accommodations with $278 million in payroll.

Pipelines are also the safest way to transport petroleum products like crude oil and gasoline across the country. According to U.S. government statistics, 99.999% percent of petroleum products shipped by pipeline reach their destination safely. Over the last 15 years, the number of pipeline releases is down 62% and amounts released are down 47%.

Keystone XL promises to be one of the safest pipelines ever built. The pipeline’s operator will adhere to 57 special safety conditions, including more rigorous pipeline design, manufacturing, construction, records and reporting, testing, operational, and maintenance standards developed in coordination with the U.S. Department of Transportation’s Pipeline and Hazardous Materials Safety Administration.

After falling short on previous tries, today’s vote of 62-36 marked the first time the U.S. Senate has passed legislation authorizing construction of the Keystone XL pipeline. Legislators will now resolve the minor differences between the House- and Senate-passed versions of the bill before sending it on to the President.

While the President has indicated he would veto such legislation, a January 11-13, 2015, polling survey found 65% of respondents thought President Obama should sign legislation approving construction of Keystone XL while 22% said he should veto such a bill.